

Covers payment processors, ISOs, payment facilitators, merchant service agents, gateway providers, and POS resellers who board merchants and handle card payments. Money transmitters and check cashers use CWCO-SUP-MSB; ATM operators CWCO-SUP-ATM. Complete with ACORD 125. Attach the sponsor bank agreement, underwriting policy, and latest PCI attestation.

1 APPLICANT / BUSINESS INFORMATION

LEGAL BUSINESS NAME	DBA	FEIN	YEARS IN BUSINESS
BUSINESS ADDRESS	CITY / STATE / ZIP	WEBSITE	

Entity type:
☐ Sole proprietor ☐ Partnership ☐ LLC ☐ Corporation ☐ Other

PRIMARY CONTACT / TITLE	PHONE	EMAIL

SPONSOR BANK(S) / PROCESSOR(S)	PCI DSS LEVEL / LAST ASSESSMENT DATE

2 OPERATIONS

Role (check all):
☐ Processor (front or back end) ☐ ISO / merchant acquirer ☐ Payment facilitator (PayFac) ☐ Agent / referral partner ☐ Gateway provider
☐ POS / terminal reseller ☐ ACH / e-check processing ☐ Prepaid / gift cards

MERCHANT CATEGORY	% OF VOLUME

Categories: retail; restaurants; e-commerce; subscription / recurring billing; travel; nutraceuticals; CBD / cannabis-adjacent; gaming; adult; debt collection; telemarketing; other high-risk.

Volume:
 Active merchants Annual card volume (\$) Merchants boarded per month Avg. chargeback rate (%)
 Employees Sub-agents / ISOs under you

3 EXPOSURE & RISK QUESTIONS — MERCHANT UNDERWRITING & CHARGEBACKS

In 2026 the FTC sought \$12 million from a processor accused of boarding more than 1,000 shell merchants with chargeback rates nearly 10 times card-brand limits.

3-1 Does the applicant bear financial liability for merchant chargebacks and losses? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-2 Are all merchants screened against MATCH, OFAC, and website reviews before boarding? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-3 Are reserves held on high-risk or high-chargeback merchants? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-4 Are any merchants above card-brand chargeback monitoring thresholds? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-5 Does the applicant process for high-risk categories such as subscription, telemarketing, or nutraceuticals? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-6 Has a merchant failed owing the applicant more than \$25,000 in the last 5 years? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-7 Has the FTC, CFPB, a state, or a card brand investigated the applicant or its merchants? ☐ Yes ☐ No
IF YES, EXPLAIN

4 EXPOSURE & RISK QUESTIONS — CARD DATA, AGENTS & CONTRACTS

A payment processor reported its 2012 data breach cost \$93.9 million.

4-1 Does the applicant store, process, or transmit full card numbers? ☐ Yes ☐ No
IF YES, EXPLAIN

4-2 Is card data tokenized or encrypted end to end? ☐ Yes ☐ No
IF YES, EXPLAIN

4-3 Has the applicant had a data breach or card-brand forensic investigation? ☐ Yes ☐ No
IF YES, EXPLAIN

4-4 Do sponsor bank contracts pass card-brand fines and assessments to the applicant? ☐ Yes ☐ No
IF YES, EXPLAIN

4-5 Do independent agents sell on the applicant's behalf? ☐ Yes ☐ No
IF YES, EXPLAIN

4-6 Have merchants complained about hidden fees, early termination fees, or misrepresented pricing? ☐ Yes ☐ No
IF YES, EXPLAIN

4-7 Does the applicant move or hold merchant funds before settlement? ☐ Yes ☐ No
IF YES, EXPLAIN

5 PAYROLL, SALES & REVENUE

TOTAL ANNUAL PAYROLL (\$, ILLUSTRATIVE)	NUMBER OF EMPLOYEES	INDEPENDENT AGENTS
ANNUAL REVENUE / RESIDUALS (\$, ILLUSTRATIVE)	PRIOR YEAR REVENUE (\$, ILLUSTRATIVE)	MERCHANT LOSSES WRITTEN OFF (\$)

6 PRIOR INSURANCE & LOSS HISTORY

Attach currently-valued loss runs for the last 5 years.

CURRENT E&O / CYBER CARRIER	LIMIT / RETENTION	RETROACTIVE DATE

6-1 Has any carrier declined, cancelled, or non-renewed coverage for this business in the last 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

6-2 Has a merchant, bank, or partner made a claim against the applicant in the last 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

DATE OF CLAIM	DESCRIPTION	TOTAL INCURRED (\$, ILLUSTRATIVE)	OPEN / CLOSED

6-3 Is the applicant aware of any incident, complaint, or circumstance not yet resulting in a claim that could reasonably give rise to one? ☐ Yes ☐ No
IF YES, EXPLAIN

7 RISK MANAGEMENT

7-1	Is there a written underwriting and risk monitoring policy approved by the sponsor bank?	☐ Yes ☐ No
IF YES, EXPLAIN		
7-2	Is multi-factor authentication required for all systems and payout changes?	☐ Yes ☐ No
IF YES, EXPLAIN		
7-3	Is a third-party penetration test done at least annually?	☐ Yes ☐ No
IF YES, EXPLAIN		

8 SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties. (State-specific fraud warnings apply; see state amendatory notice.)

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)	TITLE	DATE
PRODUCER — CORY WASHINGTON & CO. LLC	PRODUCER SIGNATURE (TYPE FULL NAME)	DATE