

Covers musical instrument retailers, including stores with rental programs, repair shops, lessons, and pro-audio sales or installation. Recording, rehearsal, and lesson-only studios use CWCO-SUP-MUSICSTUDIO. Complete with ACORD 125, 126, and 140. Attach a blank rental / rent-to-own agreement.

1 APPLICANT / BUSINESS INFORMATION

LEGAL BUSINESS NAME	DBA / STORE NAME	FEIN	YEARS IN BUSINESS
STORE ADDRESS	CITY / STATE / ZIP	WEBSITE / ONLINE STORE	

Entity type:
☐ Sole proprietor ☐ Partnership ☐ LLC ☐ Corporation

PRIMARY CONTACT / TITLE	PHONE	EMAIL

2 OPERATIONS

REVENUE SOURCE	% OF ANNUAL REVENUE

Revenue sources: new instruments; used, vintage, and consigned instruments; band and orchestra rentals; rent-to-own; repairs and luthier work; lessons; pro audio sales; sound system installation; sheet music and accessories; online sales; recitals and events; other.

SALES FLOOR SQ. FT.	INVENTORY AT COST (\$)	HIGHEST-VALUE SINGLE INSTRUMENT (\$)	LESSON ROOMS

2-1 Does the store install sound, lighting, or AV systems in churches, schools, venues, or businesses? ☐ Yes ☐ No
 IF YES, EXPLAIN

2-2 Does the store host recitals, open mics, clinics, or concerts? ☐ Yes ☐ No
 IF YES, EXPLAIN

2-3 Does the store sell on online marketplaces or ship instruments to customers? ☐ Yes ☐ No
 IF YES, EXPLAIN

3 EXPOSURE & RISK QUESTIONS — RENTALS, RENT-TO-OWN & DAMAGE PLANS

Most music stores run school rental and rent-to-own programs, with instruments in students' homes and optional store-offered damage or loss plans. Rent-to-own contracts are subject to state consumer disclosure laws.

RENTAL FLEET SIZE (INSTRUMENTS)	RENTAL FLEET VALUE (\$)	ACTIVE RENTAL CONTRACTS	SCHOOLS SERVED
3-1 Does the store offer rent-to-own or other installment contracts? ☐ Yes ☐ No			
IF YES, EXPLAIN			
3-2 If yes to 3-1, have the contracts been reviewed for the state's rent-to-own or consumer lease disclosure requirements? ☐ Yes ☐ No			
IF YES, EXPLAIN			
3-3 Does the store offer a damage, loss, or maintenance protection plan with rentals? ☐ Yes ☐ No			
IF YES, EXPLAIN			
3-4 If yes to 3-3, is the plan backed by an insurer, or has counsel confirmed the store may offer it under state insurance law? ☐ Yes ☐ No			
IF YES, EXPLAIN			
3-5 Are wind instruments and mouthpieces cleaned and sanitized between renters? ☐ Yes ☐ No			
IF YES, EXPLAIN			
3-6 Does the store deliver rentals to schools with its own vehicles or staff? ☐ Yes ☐ No			
IF YES, EXPLAIN			
3-7 Have rental instruments been lost, stolen, or not returned at a significant rate (more than 5% a year)? ☐ Yes ☐ No			
IF YES, EXPLAIN			

4 EXPOSURE & RISK QUESTIONS — REPAIRS, CONSIGNMENT & VINTAGE INSTRUMENTS

CUSTOMERS' INSTRUMENTS IN SHOP (\$, MAX)	CONSIGNED INSTRUMENTS (\$)	VINTAGE / HIGH-VALUE INVENTORY (\$)
4-1 Is every repair logged on a signed ticket with the instrument's condition, serial number, and agreed value? ☐ Yes ☐ No		
IF YES, EXPLAIN		
4-2 Does every consignment have a written agreement stating who insures the instrument and at what value? ☐ Yes ☐ No		
IF NO, EXPLAIN		
4-3 Are high-value and vintage instruments kept in locked cases or rooms with humidity control? ☐ Yes ☐ No		
IF NO, EXPLAIN		
4-4 Has a customer claimed an instrument was damaged, lost, or stolen while in the store's care? ☐ Yes ☐ No		
IF YES, EXPLAIN		

Security in place (check all that apply):

☐ Central-station alarm
 ☐ Video surveillance
 ☐ Locked display cases
 ☐ Guitars cabled or on locking hangers
 ☐ None of these

5 EXPOSURE & RISK QUESTIONS — LESSONS & EVENTS

LESSONS PER WEEK

% OF STUDENTS UNDER 18

NUMBER OF INSTRUCTORS

5-1 Are all instructors background-checked, including a sex-offender registry check?

☐ Yes ☐ No

IF NO, EXPLAIN

5-2 Do all lesson room doors have windows or open sightlines?

☐ Yes ☐ No

IF YES, EXPLAIN

5-3 Is there a written policy on one-on-one contact with minors, including no contact outside lessons?

☐ Yes ☐ No

IF YES, EXPLAIN

5-4 Are any instructors independent contractors?

☐ Yes ☐ No

IF YES, EXPLAIN

5-5 If yes to 5-4, must contract instructors carry their own liability and abuse coverage naming the store?

☐ Yes ☐ No

IF YES, EXPLAIN

5-6 Has any student, parent, or employee alleged misconduct by an instructor?

☐ Yes ☐ No

IF YES, EXPLAIN

5-7 At events, is occupancy controlled, and are stage cords and equipment secured?

☐ Yes ☐ No

IF YES, EXPLAIN

6 PAYROLL, SALES & REVENUE

TOTAL ANNUAL PAYROLL (\$)

PAID TO CONTRACT INSTRUCTORS (\$)

ANNUAL RENTAL REVENUE (\$)

PROJECTED ANNUAL GROSS SALES (\$)

PRIOR YEAR ACTUAL GROSS SALES (\$)

LESSON / REPAIR REVENUE (\$)

7 PRIOR INSURANCE & LOSS HISTORY

Attach currently valued loss runs for the last 5 years.

CURRENT PROPERTY / GL CARRIER

RENTAL FLEET / INLAND MARINE CARRIER

ABUSE & MOLESTATION LIMIT

7-1 Has any carrier declined, cancelled, or non-renewed coverage for this operation in the last 5 years?

☐ Yes ☐ No

IF YES, EXPLAIN

DATE OF LOSS	DESCRIPTION	TOTAL INCURRED (\$)	OPEN / CLOSED

7-2 Is the applicant aware of any incident, complaint, or circumstance not yet resulting in a claim that could reasonably give rise to one?

☐ Yes ☐ No

IF YES, EXPLAIN

8 RISK MANAGEMENT & SAFETY

8-1 Are amplifiers and demo equipment grounded and inspected, with cords kept out of walkways?

☐ Yes ☐ No

IF NO, EXPLAIN

8-2 Is the rental fleet tracked by serial number, with a process to recover overdue instruments?

☐ Yes ☐ No

IF YES, EXPLAIN

9SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, may be committing a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties. State-specific fraud warnings appear on the insurer's application.

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)	TITLE	DATE
PRODUCER — CORY WASHINGTON & CO. LLC	PRODUCER SIGNATURE (TYPE FULL NAME)	DATE