MARINE APPRAISER / SURVEYOR SUPPLEMENTAL

For marine surveyors and vessel appraisers performing pre-purchase, insurance condition-and-valuation, damage, and cargo or hull surveys. Complete with ACORD 125. Attach a description of services, a sample client contract or engagement letter, resumes or credentials of key professionals, and five years of loss runs.

1 APPLICANT / BUSINESS INFORMATION

LEGAL BUSINESS NAME | DBA | FEIN | YEARS IN BUSINESS

BUSINESS ADDRESS | CITY / STATE / ZIP | WEBSITE

Entity type:
☐ Sole proprietor ☐ Partnership ☐ LLC ☐ Corporation ☐ Nonprofit

PRIMARY CONTACT / TITLE | PHONE | EMAIL

LICENSES / CERTIFICATIONS HELD | PROFESSIONAL STAFF / TOTAL EMPLOYEES

2 OPERATIONS

Services provided (check all that apply):
☐ Pre-purchase surveys ☐ Insurance C&V surveys ☐ Damage / casualty surveys ☐ Cargo surveys ☐ Hull / machinery surveys
☐ Engine surveys ☐ Vessel appraisals ☐ Sea trials ☐ Expert testimony

SURVEYS PER YEAR | COMMERCIAL VS. RECREATIONAL (%) | LARGEST VESSEL SURVEYED (LENGTH / VALUE)

LARGEST CLIENT (% OF REVENUE) | WORK OUTSIDE YOUR HOME STATE (%) | WORK SUBCONTRACTED (%)

2-1 Do you survey commercial vessels? ☐ Yes ☐ No
IF YES, EXPLAIN

2-2 Is every engagement under a signed written contract or engagement letter? ☐ Yes ☐ No
IF NO, EXPLAIN

2-3 Do contracts limit your liability (e.g., to fees paid)? ☐ Yes ☐ No
IF NO, EXPLAIN

3 EXPOSURE & RISK QUESTIONS — SURVEY SCOPE & CREDENTIALS

Courts are split on enforcing clauses that cap a surveyor's liability at the fee, and look at whether the client expressly agreed to them.

3-1 Does every surveyor hold SAMS AMS or NAMS-CMS designation? ☐ Yes ☐ No
IF NO, EXPLAIN

3-2 Is a signed scope-of-survey agreement obtained before each survey? ☐ Yes ☐ No
IF NO, EXPLAIN

3-3 Is the liability-limit clause separately initialed by the client? ☐ Yes ☐ No
IF NO, EXPLAIN

3-4 Do reports recommend an engine survey when engines are not fully inspected? ☐ Yes ☐ No
IF NO, EXPLAIN

3-5 Is a sea trial performed when the vessel is operable? ☐ Yes ☐ No
IF NO, EXPLAIN

3-6 Are values based on comparable sales rather than the contract price? ☐ Yes ☐ No
IF NO, EXPLAIN

This supplemental is an intake document. It does not replace any carrier application and affords no coverage.

3-7 Do reports name the client as the only intended user? ☐ Yes ☐ No
IF NO, EXPLAIN

3-8 Is payment accepted only from the named client? ☐ Yes ☐ No
IF NO, EXPLAIN

4 EXPOSURE & RISK QUESTIONS — SEA TRIALS & SUBCONTRACTORS

A surveyor paid a $70,000 settlement after relying on faulty data from an uninsured naval architect it had no contract with.

4-1 Do you use subcontractors (naval architects, rigging or engine surveyors)? ☐ Yes ☐ No
IF YES, EXPLAIN

4-2 Is there a written contract with every subcontractor? ☐ Yes ☐ No
IF NO, EXPLAIN

4-3 Must subcontractors carry their own E&O? ☐ Yes ☐ No
IF NO, EXPLAIN

4-4 Are certificates of insurance collected from subcontractors? ☐ Yes ☐ No
IF NO, EXPLAIN

4-5 Do surveyors operate client vessels during sea trials? ☐ Yes ☐ No
IF YES, EXPLAIN

4-6 Do surveyors work aboard vessels while hauled out? ☐ Yes ☐ No
IF YES, EXPLAIN

4-7 Do you use drones for hull or rigging inspection? ☐ Yes ☐ No
IF YES, EXPLAIN

4-8 Do you work on docks or vessels in navigable waters? ☐ Yes ☐ No
IF YES, EXPLAIN

5 PAYROLL, SALES & REVENUE

ANNUAL REVENUE ($)	LARGEST SINGLE CONTRACT ($)	SUBCONTRACTOR COSTS ($)	TOTAL ANNUAL PAYROLL ($)

6 PRIOR INSURANCE & LOSS HISTORY

CURRENT E&O CARRIER / LIMITS	DEDUCTIBLE / RETROACTIVE DATE	EXPIRATION DATE

DATE OF CLAIM	DESCRIPTION	TOTAL INCURRED ($)	OPEN / CLOSED

6-1 Has a claim alleged a missed defect or wrong valuation? ☐ Yes ☐ No
IF YES, EXPLAIN

6-2 Has a client refused to pay or sued over fees in the past 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

6-3 Has any license, certification, or registration been suspended, disciplined, or investigated? ☐ Yes ☐ No
IF YES, EXPLAIN

6-4 Has any coverage been declined, cancelled, or non-renewed? ☐ Yes ☐ No
IF YES, EXPLAIN

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6-5 Is the applicant aware of any incident or circumstance that could give rise to a claim? ☐ Yes ☐ No

IF YES, EXPLAIN

7 RISK MANAGEMENT & SAFETY

7-1 Are client files and work papers retained for a set period under a written policy? ☐ Yes ☐ No

IF NO, EXPLAIN

7-2 Is multifactor authentication required for email and client data? ☐ Yes ☐ No

IF NO, EXPLAIN

7-3 Are survey photos and field notes kept with each report? ☐ Yes ☐ No

IF NO, EXPLAIN

7-4 Are fall-protection rules followed aboard hauled-out vessels? ☐ Yes ☐ No

IF NO, EXPLAIN

8 SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, may be committing a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties. State-specific fraud warnings appear on the insurer's application.

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)	TITLE	DATE

PRODUCER — CORY WASHINGTON & CO. LLC	PRODUCER SIGNATURE (TYPE FULL NAME)	DATE