

Covers sudden mechanical and electrical breakdown of equipment and the resulting income loss, spoilage, and expediting costs. Complete with CWCO-SUP-PROP and ACORD 125/140. Attach the equipment schedule with ages and values, and current boiler or pressure vessel inspection certificates.

1 APPLICANT / BUSINESS INFORMATION

LEGAL BUSINESS NAME	DBA	FEIN	YEARS IN BUSINESS
LOCATION ADDRESS	CITY / STATE / ZIP	WEBSITE	

Entity type:
☐ Sole proprietor ☐ Partnership ☐ LLC ☐ Corporation ☐ Nonprofit

PRIMARY CONTACT / TITLE	PHONE	EMAIL

TYPE OF BUSINESS	BUILDING AGE / ELECTRICAL SERVICE AGE	OWNER OR TENANT

2 EQUIPMENT PROFILE

Equipment on site (check all):

- ☐ Electrical panels / switchgear ☐ Transformers ☐ Backup generator ☐ HVAC / chillers ☐ Walk-in coolers / freezers
☐ Boilers / water heaters ☐ Air compressors / pressure vessels ☐ Production machinery ☐ Commercial kitchen ☐ Computers / servers
☐ Medical or lab equipment ☐ Solar / battery storage ☐ Elevators / escalators

MOST CRITICAL EQUIPMENT	AGE (YRS)	REPLACEMENT COST (\$)	LEAD TIME TO REPLACE (WKS)

TOTAL EQUIPMENT REPLACEMENT VALUE (\$)	PERISHABLE STOCK VALUE AT PEAK (\$)

3 EXPOSURE & RISK QUESTIONS — ELECTRICAL & MECHANICAL

Electrical problems cause about half of equipment breakdown claims and more than half of the loss cost, according to FM Boiler Re. Mechanical failures make up most of the rest.

3-1 Has an infrared (thermal) scan of electrical panels been done in the last 3 years? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-2 Is electrical equipment protected by surge protection? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-3 Is any electrical service or panel more than 30 years old, or a brand known for failures? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-4 Is critical equipment on a written preventive maintenance schedule? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-5 Is maintenance done by the manufacturer, a licensed contractor, or trained staff? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-6 Is any critical equipment no longer supported by its manufacturer, or are spare parts hard to get? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-7 Are maintenance records kept for at least 3 years? ☐ Yes ☐ No
 IF YES, EXPLAIN

4 EXPOSURE & RISK QUESTIONS — BOILERS, REFRIGERATION & DOWNTIME

In an HSB survey of 500 small businesses, two-thirds said they could not survive three months of a catastrophic equipment failure.

4-1

Are boilers and pressure vessels inspected as required by the state, with current certificates?

☐ Yes ☐ No

IF YES, EXPLAIN

4-2

Do coolers and freezers have temperature alarms that notify someone after hours?

☐ Yes ☐ No

IF YES, EXPLAIN

4-3

Is there a plan to move perishable stock if refrigeration fails?

☐ Yes ☐ No

IF YES, EXPLAIN

4-4

Would failure of one machine stop all or most operations?

☐ Yes ☐ No

IF YES, EXPLAIN

4-5

Is there backup or rental equipment available within 48 hours?

☐ Yes ☐ No

IF YES, EXPLAIN

4-6

Is a backup generator tested under load at least monthly?

☐ Yes ☐ No

IF YES, EXPLAIN

4-7

Has the business had an equipment breakdown, power surge, or spoilage loss in the last 5 years?

☐ Yes ☐ No

IF YES, EXPLAIN

Coverages requested (check all):

☐ Equipment breakdown (direct damage) ☐ Business income & extra expense ☐ Spoilage ☐ Expediting expenses ☐ Utility interruption

☐ Data restoration ☐ Hazardous substance cleanup ☐ Green upgrades / code upgrades

5 PRIOR INSURANCE & LOSS HISTORY

Attach currently-valued loss runs for the last 5 years.

CURRENT PROPERTY / EB CARRIER

CURRENT EB LIMIT / DEDUCTIBLE

EXPIRATION DATE

5-1

Has any carrier declined, cancelled, or non-renewed equipment breakdown coverage in the last 5 years?

☐ Yes ☐ No

IF YES, EXPLAIN

5-2

Has any inspector issued a violation or recommendation that is still open?

☐ Yes ☐ No

IF YES, EXPLAIN

DATE OF LOSS	DESCRIPTION (EQUIPMENT, CAUSE)	TOTAL INCURRED (\$, ILLUSTRATIVE)	OPEN / CLOSED

5-3

Is the applicant aware of any incident or circumstance not yet reported that could give rise to a claim?

☐ Yes ☐ No

IF YES, EXPLAIN

6 RISK MANAGEMENT

6-1 Does a designated person oversee equipment maintenance and inspections?

☐ Yes ☐ No

IF YES, EXPLAIN

6-2 Are staff trained to shut down equipment safely and report warning signs?

☐ Yes ☐ No

IF YES, EXPLAIN

6-3 Are equipment ages and values updated on the schedule each year?

☐ Yes ☐ No

IF YES, EXPLAIN

7 SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties. (State-specific fraud warnings apply; see state amendatory notice.)

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)	TITLE	DATE
PRODUCER — CORY WASHINGTON & CO. LLC	PRODUCER SIGNATURE (TYPE FULL NAME)	DATE