EQUIPMENT & TOOL RENTAL SUPPLEMENTAL

For equipment and tool rental companies -- general rental stores, construction and aerial equipment rental, compact equipment, and specialty rental. Hardware stores that rent tools use CWCO-SUP-HARDWARE; dumpster rental uses CWCO-SUP-ROLLOFF; dealers use CWCO-SUP-HVYEQDLR. Complete with ACORD 125/126/127/140. Attach the rental contract and damage waiver terms, a fleet schedule with values, the inspection and maintenance procedure, and five years of loss runs.

1 APPLICANT / BUSINESS INFORMATION

LEGAL BUSINESS NAME	DBA	FEIN	YEARS IN BUSINESS

BUSINESS ADDRESS	CITY / STATE / ZIP	WEBSITE

Entity type:
☐ Sole proprietor ☐ Partnership ☐ LLC ☐ Corporation ☐ Nonprofit

PRIMARY CONTACT / TITLE	PHONE	EMAIL

NUMBER OF RENTAL LOCATIONS	ARA / TRADE ASSOCIATION MEMBERSHIP	RENTAL SOFTWARE USED

2 OPERATIONS

EQUIPMENT CATEGORY	% OF RENTAL REVENUE	UNITS IN FLEET	FLEET VALUE ($)

Categories: hand and power tools; compact equipment (skid steers, mini-excavators); earthmoving; aerial lifts and telehandlers; scaffolding and shoring; generators, compressors, and light towers; pumps and heaters; lawn and garden; party and event; trucks and trailers.

Customers (check all that apply):
☐ Homeowners ☐ Small contractors ☐ Large contractors ☐ Industrial plants ☐ Municipalities ☐ Event producers

Size:
☐ Rental contracts per year ☐ Delivery trucks ☐ Drivers ☐ Mechanics ☐ Employees

2-1 Does the applicant rent equipment with an operator? ☐ Yes ☐ No
IF YES, EXPLAIN

2-2 Does the applicant sell new or used equipment in addition to renting? ☐ Yes ☐ No
IF YES, EXPLAIN

3 EXPOSURE & RISK QUESTIONS — FLEET CONDITION, INSPECTION & RENTER USE

A Massachusetts jury awarded about $9.6 million, including $5.9 million in punitive damages, after a rental company tagged a boom lift ready to rent though its safety system did not work. A store that kept no maintenance records settled a log-splitter injury for nearly $500,000.

3-1 Is every unit inspected with a written checklist before each rental? ☐ Yes ☐ No
IF NO, EXPLAIN

3-2 Are inspection and repair records kept by unit for at least 5 years? ☐ Yes ☐ No
IF NO, EXPLAIN

3-3 Are units with open recalls or safety bulletins locked out until fixed? ☐ Yes ☐ No
IF NO, EXPLAIN

3-4 Are safety devices (interlocks, guards, alarms, load sensing) tested before each rental? ☐ Yes ☐ No
IF NO, EXPLAIN

This supplemental is an intake document. It does not replace any carrier application and affords no coverage.

3-5 Are renters given a documented operating demonstration for higher-risk equipment? ☐ Yes ☐ No
IF NO, EXPLAIN

3-6 Are aerial lift renters given ANSI A92 familiarization? ☐ Yes ☐ No
IF NO, EXPLAIN

3-7 Is equipment rented to homeowners without proof of experience? ☐ Yes ☐ No
IF YES, EXPLAIN

3-8 Do staff refuse rentals to customers who appear unqualified or impaired? ☐ Yes ☐ No
IF NO, EXPLAIN

3-9 Do drivers deliver, unload, or set up equipment at customer sites? ☐ Yes ☐ No
IF YES, EXPLAIN

3-10 Are delivery trucks or trailers over 26,000 lb GVWR? ☐ Yes ☐ No
IF YES, EXPLAIN

3-11 Has a renter or bystander been seriously injured by rental equipment in the past 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

4 EXPOSURE & RISK QUESTIONS — RENTAL CONTRACTS, DAMAGE WAIVER & THEFT

Courts have enforced rental contracts that shifted an accident to the renter's insurer, but after a $20 million track-loader verdict a Pennsylvania court refused to make the lessee's insurer indemnify the rental company. About 11,000 equipment thefts are reported each year and most are never recovered.

4-1 Does every rental contract include renter indemnity reviewed by counsel in the last 3 years? ☐ Yes ☐ No
IF NO, EXPLAIN

4-2 Must commercial renters name the applicant as additional insured? ☐ Yes ☐ No
IF NO, EXPLAIN

4-3 Are renter certificates of insurance checked before release? ☐ Yes ☐ No
IF NO, EXPLAIN

4-4 Does the applicant sell a damage waiver? ☐ Yes ☐ No
IF YES, EXPLAIN

4-5 If yes to 4-4, does the contract state that the waiver is not insurance? ☐ Yes ☐ No
IF NO, EXPLAIN

4-6 Is the damage waiver backed by an insurance policy? ☐ Yes ☐ No

4-7 Is renter identity verified with ID and a payment card before release? ☐ Yes ☐ No
IF NO, EXPLAIN

4-8 Do high-value units have GPS tracking or immobilizers? ☐ Yes ☐ No
IF NO, EXPLAIN

4-9 Is the yard secured after hours by fencing, lighting, and cameras or an alarm? ☐ Yes ☐ No
IF NO, EXPLAIN

4-10 Has equipment been stolen or not returned by a renter in the past 3 years? ☐ Yes ☐ No
IF YES, EXPLAIN

5 PAYROLL, SALES & REVENUE

ANNUAL RENTAL REVENUE ($)	DAMAGE WAIVER REVENUE ($)	SALES / SERVICE REVENUE ($)	TOTAL ANNUAL PAYROLL ($)

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6 PRIOR INSURANCE & LOSS HISTORY

Attach currently valued loss runs for the last 5 years.

GL CARRIER / LIMITS	RENTAL EQUIPMENT FLOATER LIMIT	UMBRELLA / EXCESS LIMIT

DATE OF LOSS	DESCRIPTION	TOTAL INCURRED ($)	OPEN / CLOSED

6-1 Has a renter's insurer refused to defend or indemnify the applicant under a rental contract? ☐ Yes ☐ No
IF YES, EXPLAIN

6-2 Has rental equipment been damaged or destroyed at a customer site in the past 3 years? ☐ Yes ☐ No
IF YES, EXPLAIN

6-3 Has any carrier declined, cancelled, or non-renewed coverage for this operation in the past 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

6-4 Is the applicant aware of any incident or circumstance that could give rise to a claim? ☐ Yes ☐ No
IF YES, EXPLAIN

7 RISK MANAGEMENT & SAFETY

7-1 Is there a written fleet maintenance program based on manufacturer intervals? ☐ Yes ☐ No
IF NO, EXPLAIN

7-2 Are counter staff trained on rental refusals, demos, and contract terms? ☐ Yes ☐ No
IF NO, EXPLAIN

7-3 Are near misses and customer complaints about equipment logged and reviewed? ☐ Yes ☐ No
IF NO, EXPLAIN

8 SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, may be committing a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties. State-specific fraud warnings appear on the insurer's application.

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)	TITLE	DATE

PRODUCER — CORY WASHINGTON & CO. LLC	PRODUCER SIGNATURE (TYPE FULL NAME)	DATE