

Covers physical damage to vehicles held for sale, lease, or demonstration — cars, trucks, RVs, boats, and powersports. The dealership's operations form and garage liability are separate. Complete with ACORD 125. Attach 12 months of inventory values by location, the floor plan agreement, and a lot diagram showing fencing, lighting, and any covered parking.

1 APPLICANT / DEALER INFORMATION

LEGAL BUSINESS NAME	DBA / DEALERSHIP NAME	FEIN	YEARS IN BUSINESS
MAIN LOT ADDRESS	CITY / STATE / ZIP	WEBSITE	

Dealer type (check all):

☐ Franchised new
 ☐ Independent used
 ☐ Buy-here pay-here
 ☐ Wholesale only
 ☐ RV / trailer
 ☐ Boat / marine
 ☐ Powersports
☐ Commercial trucks

PRIMARY CONTACT / TITLE	PHONE	EMAIL
DEALER LICENSE NUMBER(S)	FRANCHISE BRANDS	FLOOR PLAN LENDER

2 INVENTORY & LOCATIONS

LOCATION ADDRESS	AVERAGE INVENTORY (\$)	PEAK INVENTORY (\$)	UNITS OUTDOORS (%)

Inventory profile:

Units in stock (average)
 Highest-value unit (\$)
 Electric vehicles in stock
 Units sold per year
 Demo / loaner vehicles
 Units at off-site storage

Coverages requested:

☐ Collision
 ☐ Comprehensive
 ☐ Hail & wind
 ☐ Flood
 ☐ Earthquake
 ☐ False pretense
 ☐ Vehicles in transit
☐ Employee-driven demos

Reporting basis:

☐ Monthly reporting
 ☐ Quarterly reporting
 ☐ Non-reporting (fixed limit)

3 EXPOSURE & RISK QUESTIONS — HAIL, FLOOD & WEATHER

A hailstorm lasting under 30 minutes caused \$4 million of damage to 311 cars at one Texas dealership. Hail and flood deductibles on open lots are often a percentage of value or a large per-event amount.

3-1 Is any lot in a high-hail state or a FEMA flood zone? ☐ Yes ☐ No

IF YES, EXPLAIN

3-2 Are any vehicles protected by hail netting, carports, or indoor storage? ☐ Yes ☐ No

IF YES, EXPLAIN

3-3 Is there a written plan to move inventory to cover or higher ground when hail or flooding is forecast? ☐ Yes ☐ No

IF YES, EXPLAIN

3-4 Has any lot had a hail, flood, or wind loss in the last 10 years? ☐ Yes ☐ No

IF YES, EXPLAIN

3-5 Are electric vehicles parked apart from other inventory and away from buildings? ☐ Yes ☐ No

IF YES, EXPLAIN

3-6 Does the dealer sell hail-damaged or flood-damaged vehicles, and are they disclosed to buyers? ☐ Yes ☐ No

IF YES, EXPLAIN

4 EXPOSURE & RISK QUESTIONS — THEFT, KEYS & FALSE PRETENSE

A theft ring posing as customers cloned key fobs at dealerships in several states and returned to take 20 vehicles worth more than \$2.4 million.

4-1 Are all keys and fobs kept in an electronic key-control system with a log of who took each one? ☐ Yes ☐ No
IF YES, EXPLAIN

4-2 Is a copy of the customer's driver's license taken and verified before every test drive? ☐ Yes ☐ No
IF YES, EXPLAIN

4-3 Are unaccompanied test drives allowed? ☐ Yes ☐ No
IF YES, EXPLAIN

4-4 Is the lot fenced, gated, or blocked with barriers after hours? ☐ Yes ☐ No
IF YES, EXPLAIN

4-5 Is the lot lit and covered by cameras with after-hours monitoring or guards? ☐ Yes ☐ No
IF YES, EXPLAIN

4-6 Are vehicles ever delivered before funds clear (spot delivery or unverified payment)? ☐ Yes ☐ No
IF YES, EXPLAIN

4-7 Are dealer plates tracked and returned each day? ☐ Yes ☐ No
IF YES, EXPLAIN

4-8 Is inventory audited against floor plan records at least monthly? ☐ Yes ☐ No
IF YES, EXPLAIN

5 PRIOR INSURANCE & LOSS HISTORY

Attach currently-valued loss runs for the last 5 years.

CURRENT DOL CARRIER CURRENT LIMIT / HAIL DEDUCTIBLE EXPIRATION DATE

5-1 Has any carrier declined, cancelled, or non-renewed open lot coverage in the last 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

5-2 Has the dealer had a theft or false pretense loss in the last 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

DATE OF LOSS	DESCRIPTION (CAUSE, UNITS)	TOTAL INCURRED (\$, ILLUSTRATIVE)	OPEN / CLOSED

5-3 Is the applicant aware of any incident, damage, or circumstance not yet reported that could give rise to a claim? ☐ Yes ☐ No
IF YES, EXPLAIN

6 RISK MANAGEMENT & SAFETY

6-1 Are inventory values reported to the carrier on time every period? ☐ Yes ☐ No
IF YES, EXPLAIN

6-2 Are lot porters and drivers trained and checked for motor vehicle records? ☐ Yes ☐ No
IF YES, EXPLAIN

6-3 Is there a written severe-weather and security plan reviewed each year? ☐ Yes ☐ No
IF YES, EXPLAIN

7 SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties. (State-specific fraud warnings apply; see state amendatory notice.)

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)	TITLE	DATE
PRODUCER — CORY WASHINGTON & CO. LLC	PRODUCER SIGNATURE (TYPE FULL NAME)	DATE