

Covers businesses that hold, move, trade, or build on digital assets — exchanges, brokers, custodians, wallet providers, crypto ATMs, OTC desks, miners, staking and DeFi services, token issuers, and blockchain developers. Money transmitters use CWCO-SUP-MSB. Complete with ACORD 125. Attach licenses, the latest SOC 2 or security audit, and a description of key management.

1 APPLICANT / BUSINESS INFORMATION

LEGAL BUSINESS NAME	DBA	FEIN	YEARS IN BUSINESS
BUSINESS ADDRESS	CITY / STATE / ZIP	WEBSITE	

Entity type:
☐ LLC ☐ Corporation ☐ Foundation / DAO wrapper ☐ Partnership ☐ Other

PRIMARY CONTACT / TITLE	PHONE	EMAIL

FINCEN MSB / STATE LICENSES / BITLICENSE	COUNTRIES WHERE CUSTOMERS ARE SERVED

2 OPERATIONS

Business activities (check all):

☐ Exchange / brokerage	☐ Custody / wallet services	☐ Crypto ATMs / kiosks	☐ OTC trading desk	☐ Mining / hosting
☐ Staking / validator	☐ DeFi protocol / smart contracts	☐ Token issuance	☐ Software / blockchain development	☐ Payments / stablecoin

Size:

Customer assets held (\$)	Company treasury assets (\$)	% held in cold storage	Customers / users
Annual trading volume (\$)	Employees		

DESCRIPTION OF HOW CUSTOMER AND COMPANY ASSETS ARE STORED (HOT / WARM / COLD, CUSTODIAN, KEY HOLDERS)

3 EXPOSURE & RISK QUESTIONS — CUSTODY, KEYS & HACKS

A crypto exchange lost about \$27 million in a 2025 attack on its hot wallet and said it would cover all customer losses.

3-1 Are customer assets held by the applicant rather than a third-party custodian?	☐ Yes ☐ No
IF YES, EXPLAIN	
3-2 Is more than 90% of customer assets held in cold storage?	☐ Yes ☐ No
IF YES, EXPLAIN	
3-3 Do withdrawals require multi-signature or MPC approval from separate people?	☐ Yes ☐ No
IF YES, EXPLAIN	
3-4 Could any single person move assets or access a full private key alone?	☐ Yes ☐ No
IF YES, EXPLAIN	
3-5 Have smart contracts and wallet software been audited by an outside firm?	☐ Yes ☐ No
IF YES, EXPLAIN	
3-6 Has the applicant had a hack, exploit, or theft of digital assets?	☐ Yes ☐ No
IF YES, EXPLAIN	
3-7 Does the applicant reimburse customers for losses from hacks or fraud?	☐ Yes ☐ No
IF YES, EXPLAIN	

4 EXPOSURE & RISK QUESTIONS — LICENSING, AML & CUSTOMERS

KuCoin's operator pleaded guilty in 2025 to unlicensed money transmission without effective AML and KYC programs and agreed to pay over \$297 million.

4-1 Does the applicant hold every money transmitter or virtual currency license its activities require? ☐ Yes ☐ No
IF YES, EXPLAIN

4-2 Is there a written AML / KYC program with a named compliance officer? ☐ Yes ☐ No
IF YES, EXPLAIN

4-3 Are transactions screened with blockchain analytics and against sanctions lists? ☐ Yes ☐ No
IF YES, EXPLAIN

4-4 Has the SEC, CFTC, FinCEN, or a state regulator investigated or contacted the applicant? ☐ Yes ☐ No
IF YES, EXPLAIN

4-5 Has the applicant issued, sold, or promoted tokens to the public? ☐ Yes ☐ No
IF YES, EXPLAIN

4-6 Do crypto ATMs or kiosks warn users about scams and limit daily amounts? ☐ Yes ☐ No
IF YES, EXPLAIN

4-7 Is the applicant or any owner involved in pending lawsuits or customer arbitration? ☐ Yes ☐ No
IF YES, EXPLAIN

5 PAYROLL, SALES & REVENUE

TOTAL ANNUAL PAYROLL (\$, ILLUSTRATIVE)	NUMBER OF EMPLOYEES	CONTRACTORS / DEVELOPERS
ANNUAL REVENUE (\$, ILLUSTRATIVE)	PRIOR YEAR REVENUE (\$, ILLUSTRATIVE)	OUTSIDE FUNDING RAISED (\$)

6 PRIOR INSURANCE & LOSS HISTORY

Attach currently-valued loss runs for the last 5 years.

CURRENT CRIME / SPECIE / D&O CARRIER	LIMIT / RETENTION	EXPIRATION DATE

6-1 Has any carrier declined, cancelled, or non-renewed coverage for this business in the last 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

6-2 Has a customer, investor, or partner made a claim against the applicant? ☐ Yes ☐ No
IF YES, EXPLAIN

DATE OF LOSS	DESCRIPTION	TOTAL INCURRED (\$, ILLUSTRATIVE)	OPEN / CLOSED

6-3 Is the applicant aware of any incident, complaint, or circumstance not yet resulting in a claim that could reasonably give rise to one? ☐ Yes ☐ No
IF YES, EXPLAIN

7

RISK MANAGEMENT

7-1

Is there a SOC 2 Type II or equivalent security audit within the last 12 months?

☐ Yes ☐ No

IF YES, EXPLAIN

7-2

Are key ceremonies, backups, and recovery plans documented and tested?

☐ Yes ☐ No

IF YES, EXPLAIN

7-3

Are employees trained on phishing and social engineering at least quarterly?

☐ Yes ☐ No

IF YES, EXPLAIN

8

SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties. (State-specific fraud warnings apply; see state amendatory notice.)

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)	TITLE	DATE
PRODUCER — CORY WASHINGTON & CO. LLC	PRODUCER SIGNATURE (TYPE FULL NAME)	DATE